
Fortum's Annual Report 2014

Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.

42 Subsidiaries by segment on 31 December 2014

- = Power and Technology
- = Heat, Electricity Sales and Solutions
- ▲ = Distribution
- = Russia
- ▼ = Other

- 1) Founded during the year
- 2) Shares held by the parent company

Company name	Domicile	Segment	Group holding, %
Findis Oy	2) Finland	▼	100.0
Fortum Asiakaspalvelu Oy	2) Finland	■	100.0
Fortum Assets Oy	Finland	▼	100.0
Fortum C&H Oy	Finland	▼	100.0
Fortum Growth Oy	Finland	▼	100.0
Fortum Heat and Gas Oy	2) Finland	● ■ ▼	100.0
Fortum Hyötytuotanto Oy	Finland	●	100.0
Fortum Markets Oy	2) Finland	■	100.0
Fortum Norm Oy	2) Finland	▼	100.0
Fortum Nuclear Services Oy	Finland	●	100.0
Fortum Power and Heat Oy	2) Finland	● ■ ▼	100.0
Kiinteistö Oy Espoon Energiatalo	Finland	▼	100.0
Koillis-Pohjan Energiantuotanto Oy	Finland	●	100.0
KPPV-Sijoitus Oy	Finland	▼	100.0
Lounais-Suomen Lämpö Oy	Finland	▼	100.0
Oy Pauken Ab	Finland	▼	100.0
Oy Tersil Ab	Finland	▼	100.0
Oy Tertrade Ab	Finland	▼	100.0
Varsinais-Suomen Sähkö Oy	Finland	▼	100.0
Fortum Project Finance N.V.	2) Belgium	▼	100.0
Fortum Energi A/S	Denmark	■	100.0
AS Anne Soojus	Estonia	■	60.0
AS Fortum Tartu	Estonia	■	60.0
AS Tartu Joujaam	Estonia	■	60.0
AS Tartu Keskkatlamaja	Estonia	■	60.0
Fortum CFS Eesti OU	Estonia	▼	100.0
Fortum Eesti AS	Estonia	■	100.0
Fortum France S.A.S	France	●	100.0
Fortum Service Deutschland GmbH	Germany	●	100.0
Fortum Insurance Ltd	Guernsey	▼	100.0
Fortum Energy Ltd	Great Britain	▼	100.0

Fortum O&M(UK) Limited	Great Britain	●	100.0
IVO Energy Limited	Great Britain	●	100.0
Fortum Amrit Energy Private Limited	India	■	100.0
Fortum FinnSurya Energy Private Limited	India	■	100.0
Fortum India Private Limited	India	■	100.0
Fortum Tarapur Heat Private Limited	India	■	100.0
Fortum C&P Unlimited	Ireland	▼	100.0
Fortum Finance Ireland Limited	2) Ireland	▼	100.0
Fortum Jelgava, SIA	Latvia	■	100.0
Fortum Latvia SIA	Latvia	■	100.0
UAB Fortum Ekosiluma	Lithuania	■	100.0
UAB Fortum Heat Lietuva	Lithuania	■	100.0
UAB Fortum Kaunas	1) Lithuania	■	100.0
UAB Fortum Klaipeda	Lithuania	■	95.0
UAB Joniskio energija	Lithuania	■	66.0
UAB Svencioniu energija	Lithuania	■	50.0
Fortum Baltic Investments SNC	Luxemburg	■	100.0
Fortum Investment SARL	Luxemburg	▼	100.0
Fortum L.A.M SNC.	Luxemburg	■	100.0
Fortum Luxembourg SARL	Luxemburg	▼	100.0
Fortum Sendi Prima Sdn Bhd	Malaysia	●	100.0
Fortum Förvaltning AS	Norway	▼	100.0
Fortum Markets AS	Norway	■	100.0
Fortum Bytom SA	Poland	■	99.8
Fortum Power and Heat Polska Sp.z.o.o	Poland	● ■ ▼	100.0
Fortum Zabrze SA	Poland	■	99.2
Rejonowa Spółka Ciepłownicza Sp. z o.o.	Poland	■	99.8
Chelyabinsk Energoremont	Russia	□	98.2
LLC Fortum Energy OOO Fortum Energija	Russia	□	100.0
OAD Fortum	Russia	□	98.2
Tobolsk CHP Limited Liability Company	Russia	□	98.2
Urals Heat Network	Russia	□	98.2
Blybergs Kraftaktiebolag	Sweden	●	66.7
Brännälven Kraft AB	Sweden	●	67.0
Bullerforsens Kraft Aktiebolag	Sweden	●	88.0
Energikundservice Sverige AB	Sweden	▼	100.0
Fortum 1 AB	Sweden	□	100.0
Fortum AMCO AB	Sweden	▼	100.0
Fortum Dalälvens Kraft AB	Sweden	●	100.0
Fortum Distribution AB	Sweden	▲	100.0
Fortum Fastigheter AB	Sweden	▼	100.0
Fortum Generation AB	Sweden	●	100.0
Fortum Indalskraft AB	Sweden	●	100.0
Fortum Ljunga Kraft AB	Sweden	●	100.0
Fortum Ljusnans Kraft AB	Sweden	●	100.0
Fortum Markets AB	Sweden	■	100.0

Fortum Nordic AB	2)	Sweden	▼	100.0
Fortum Power and Heat AB		Sweden	●	100.0
Fortum Produktionsnät AB		Sweden	●	100.0
Fortum Sweden AB	2)	Sweden	▼	100.0
Fortum Vind Norr AB		Sweden	●	100.0
Fortum Älvkraft i Värmland AB		Sweden	●	100.0
Laforsen Produktionsnät Aktiebolag		Sweden	▲	80.0
Mellansvensk Kraftgrupp Aktiebolag		Sweden	●	86.9
Oreälvens Kraftaktiebolag		Sweden	●	65.0
Uddeholm Kraft Aktiebolag		Sweden	●	100.0
Värmlandskraft-OKG-delägarna Aktiebolag		Sweden	●	73.3
FB Generation Services B.V.		The Netherlands	●	75.0
Fortum 1 B.V.	1)	The Netherlands	▼	100.0
Fortum 2 B.V.	1)	The Netherlands	▼	100.0
Fortum 3 B.V.	1)	The Netherlands	▼	100.0
Fortum 4 B.V.	1)	The Netherlands	▼	100.0
Fortum Finance II B.V.		The Netherlands	▼	100.0
Fortum Holding B.V.	2)	The Netherlands	▼	100.0
Fortum Hydro B.V.	1)	The Netherlands	●	100.0
Fortum India B.V.		The Netherlands	▼	100.0
Fortum India Industry B.V.		The Netherlands	▼	100.0
Fortum Power Holding B.V.		The Netherlands	●	100.0
Fortum Russia B.V.		The Netherlands	□	100.0
Fortum Russia Holding B.V.		The Netherlands	□	100.0
Fortum SAR B.V.		The Netherlands	▼	100.0
Fortum Sun B.V.		The Netherlands	▼	100.0
Fortum Wave Power B.V.		The Netherlands	●	100.0
PolarSolar B.V.	1)	The Netherlands	■	100.0
RPH Investment B.V.	1)	The Netherlands	□	100.0