
Fortum's Annual Report 2014

Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.

16 Financial assets and liabilities by categories

Financial assets and liabilities in the tables below are split into categories in accordance with IAS 39. The categories are further split into classes which are the basis for valuing a respective asset or liability. Further information can be found in the Notes mentioned in the table.

Financial assets by categories 2014

EUR million	Note	Loans and receivables	Financial assets at fair value through profit and loss		Fair value recognised in equity, cash flow hedges	Available-for-sale financial assets	Finance leases	Total financial assets
		Amortised cost	Hedge accounting, fair value hedges	Non-hedge accounting				
Financial instruments in non-current assets								
Other non-current assets	21	38				30		68
Derivative financial instruments 3								
Electricity derivatives				49	1			50
Interest rate and currency derivatives			191	206	144			541
Oil and other futures and forward contracts				3				3
Long-term interest-bearing receivables	22	2,041					0	2,041
Financial instruments in current assets								
Derivative financial instruments 3								
Electricity derivatives				47	67			114
Interest rate and currency derivatives				274	48			322
Oil and other futures and forward contracts				12	0			12
Trade receivables	24	549						549
Other short-term interest-bearing receivables	24	4					0	4
Liquid funds	25	2,766						2,766
Total		5,398	191	591	260	30	0	6,470

Financial assets by categories 2013

EUR million	Note	Loans and receivables	Financial assets at fair value through profit and loss					Total financial assets
		Amortised cost	Hedge accounting, fair value hedges	Non-hedge accounting	Fair value recognised in equity, cash flow hedges	Available-for-sale financial assets	Finance leases	
Financial instruments in non-current assets								
Other non-current assets	21	46				31		77
Derivative financial instruments	3							
Electricity derivatives				43	42			85
Interest rate and currency derivatives			70	186	23			279
Oil and other futures and forward contracts				3				3
Long-term interest-bearing receivables	22	2,596					2	2,598
Financial instruments in current assets								
Derivative financial instruments	3							
Electricity derivatives				88	104			192
Interest rate and currency derivatives				80	5			85
Oil and other futures and forward contracts				29				29
Trade receivables	24	618						618
Other short-term interest-bearing receivables	24	6						6
Liquid funds	25	1,265						1,265
Total		4,531	70	429	174	31	2	5,237

Financial liabilities by categories 2014

EUR million	Note	Financial liabilities at fair value through profit and loss		Fair value recognised in equity, cash flow hedges	Other financial liabilities		Finance leases	Total financial liabilities
		Hedge accounting, fair value hedges	Non-hedge accounting		Amortised costs	Fair value		
Financial instruments in non-current liabilities								
Interest-bearing liabilities	28				4,427	1,454 ¹⁾	0	5,881
Derivative financial instruments	3							
Electricity derivatives			45	7				52
Interest rate and currency derivatives			96	96				192
Oil and other futures and forward contracts			3					3
Financial instruments in current liabilities								
Interest-bearing liabilities	28				1,103		0	1,103
Derivative financial instruments	3							
Electricity derivatives			27	1				28
Interest rate and currency derivatives			22	22				44
Oil and other futures and forward contracts			4	0				4
Trade payables	34				298			298
Other liabilities	34				69			69
Total		0	197	126	5,897	1,454	0	7,675

1) Fair valued part of bond in fair value hedge relationship.

Financial liabilities by categories 2013

EUR million	Note	Financial liabilities at fair value through profit and loss		Fair value recognised in equity, cash flow hedges	Other financial liabilities		Finance leases	Total financial liabilities
		Hedge accounting, fair value hedges	Non-hedge accounting		Amortised costs	Fair value		
Financial instruments in non-current liabilities								
Interest-bearing liabilities	28				5,637	1,299 ¹⁾		6,936
Derivative financial instruments	3							
Electricity derivatives			30	7				37
Interest rate and currency derivatives		22	71	49				142
Oil and other futures and forward contracts			2					2
Financial instruments in current liabilities								
Interest-bearing liabilities ²⁾	28				2,103			2,103
Derivative financial instruments	3							
Electricity derivatives			31					31
Interest rate and currency derivatives			48	5				53
Oil and other futures and forward contracts			10	1				11
Trade payables	34				386			386
Other liabilities	34				132			132
Total		22	192	62	8,258	1,299	0	9,833

1) Fair valued part of bond in fair value hedge relationship.

2) Including interest-bearing liabilities, EUR 20 million, in Liabilities related to assets held for sale at 31 December 2013 of which EUR 4 million in current liabilities.