

Fortum's Annual Report 2014

Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.

7 Non-current assets

Intangible assets

EUR million	Intangible assets total
Cost 1 January 2014	49
Additions	9
Disposals	0
Cost 31 December 2014	58
Accumulated depreciation 1 January 2014	34
Disposals	0
Depreciation for the period	6
Accumulated depreciation 31 December 2014	40
Carrying amount 31 December 2014	18
Carrying amount 31 December 2013	15

Property, plant and equipment

EUR million	Buildings and structures	Machinery and equipment	Advances paid and construction in progress	Total
Cost 1 January 2014	1	32	10	43
Additions and transfers between categories	0	2	-9	-7
Disposals		-1		-1
Cost 31 December 2014	1	33	1	35
Accumulated depreciation 1 January 2014	1	29	-	30
Disposals		-1		-1
Depreciation for the period		2		2
Accumulated depreciation 31 December 2014	1	30	-	31
Carrying amount 31 December 2014	0	3	1	4
Carrying amount 31 December 2013	0	3	10	13

Investments

EUR million	Shares in Group companies	Participation in associated companies	Receivables from Group companies	Receivables from associated companies	Other non-current assets	Total
1 January 2014	17,139	0	2,382	1	7	19,529
Reclassifications	-6	6	-378	381	-3	0
Additions ¹⁾	0	0	220	28	1	249
Disposals ²⁾	-152	0	-856	-199	0	-1,207
31 December 2014	16,981	6	1,368	211	5	18,571
Accumulated write-downs 1 January 2014 ³⁾	-924	0	0	0	-2	-926
Impairment charges					-1	-1
Accumulated write-downs 31 December 2014	-924	0	0	0	-3	-927
Carrying amount 31 December 2014 ⁴⁾	16,057	6	1,368	211	2	17,644

1) Additions regarding shares comprise acquisitions of shares and capital contributions and reclassification between other non-current assets and shares in Group companies.

2) Disposals regarding shares comprise divestments and repayments of capital.

3) Write-downs of participations in group companies are related to shares in Fortum Heat and Gas Oy due to received dividend payments.

4) Receivables from associated companies are mainly from AB Fortum Värme samägt med Stockholm Stad, EUR 199 million .