

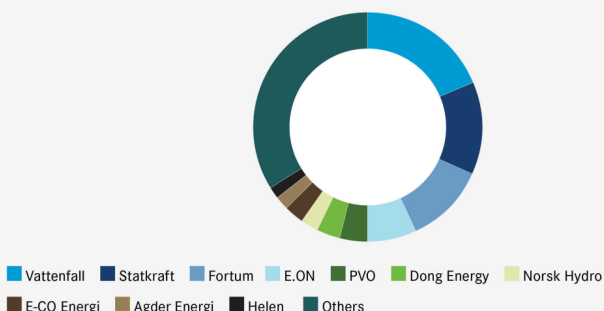
Fortum's Annual Report 2014

Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.

Market position

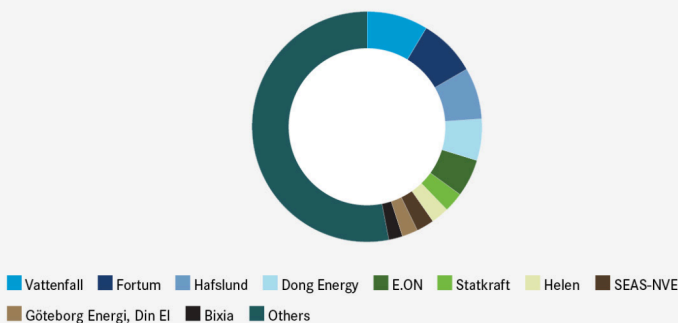
Fortum is the 3rd largest power generator in the Nordic countries, and one of the lowest-emitting power producers in Europe. We are among the leading heat producers globally.

Nordic power generation, 384 TWh, over 350 companies



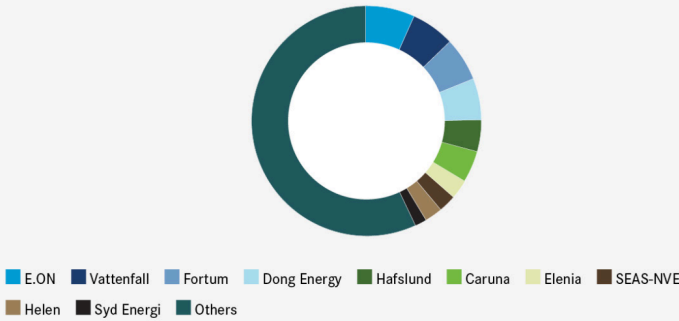
Source: Fortum, company information, 2013 figures pro forma

Nordic electricity retail, 15 million customers, ~350 companies



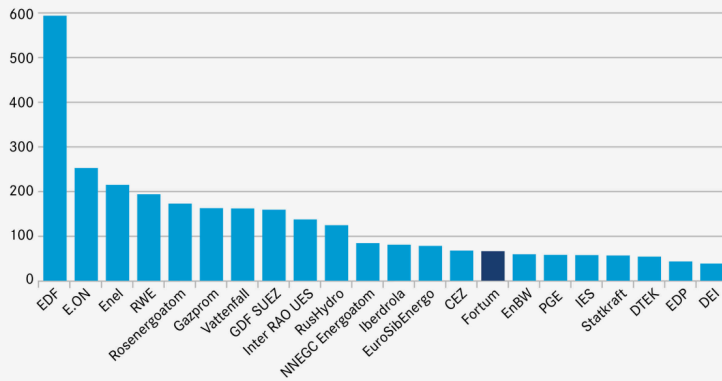
Source: Fortum, company information, 2013 figures pro forma

Nordic electricity distribution, 15 million customers, ~500 companies



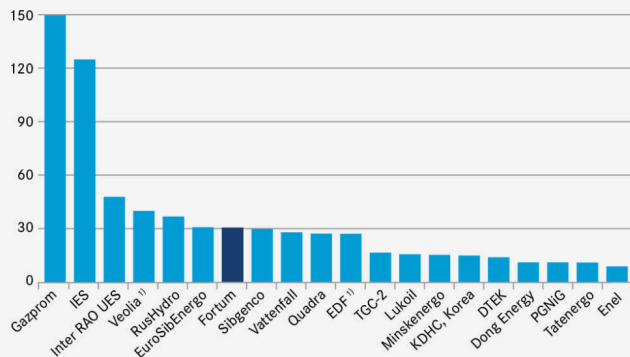
Source: Fortum, company information, 2013 figures pro forma

Power generation, TWh
Largest generators in Europe and Russia



Source: Fortum, company information, 2013 figures pro forma

Heat Production, TWh
Largest producers globally



¹⁾ Veolia incl. Dalkia International and EDF incl. Dalkia's activities in France
Heat production of Beijing DH not available, Source: Fortum, company information, 2013 figures pro forma

Specific CO₂ emissions of major utilities in Europe,
g CO₂/kWh electricity, 2013

