

# Fortum's Annual Report 2014

*Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.*

## Power and heat distribution

Fortum is an energy producer and also transmits and distributes power and heat to its customers. At the end of 2014, Fortum had electricity distribution networks in Sweden and district heat networks in Finland, Poland, the Baltic countries and Russia. In

2014, we divested the electricity distribution business in Finland and Norway. The decision to sell the electricity distribution business is related to the assessment the company made in 2013 regarding the future strategic alternatives for the distribution business.

During the year, we continued the preparation and assessment of divestment opportunities for Sweden's electricity distribution business.