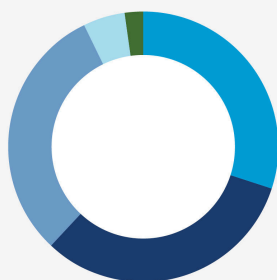


Fortum's Annual Report 2014

Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.

Sales and production including Fortum Värme

Power generation by source¹⁾, %

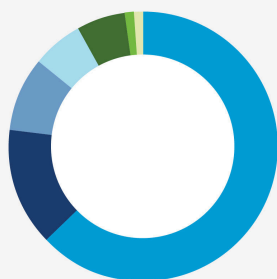


■ Hydropower, 30 ■ Nuclear power, 32 ■ Natural gas, 31 ■ Coal, 5 ■ Biomass, 1

¹⁾ Total power generation in 2014 was 74.6* TWh

* Includes joint venture AB Fortum Värme samägt med Stockholms Stad 1.2 TWh

Heat production by source¹⁾, %

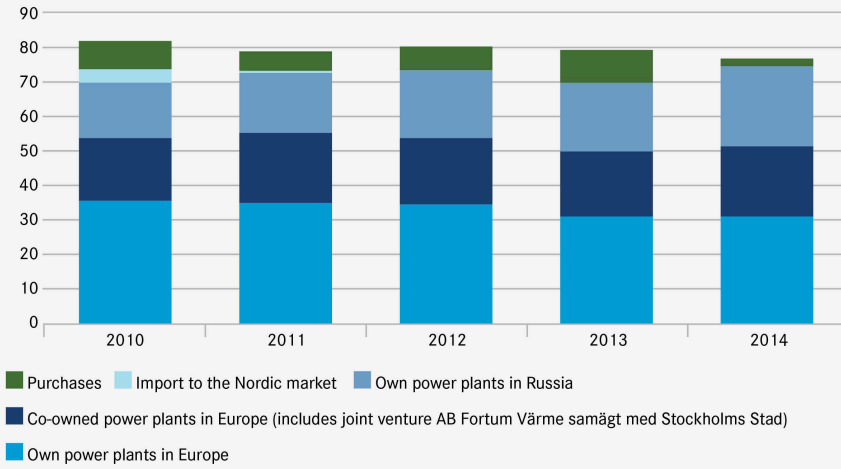


■ Natural gas, 63 ■ Coal, 14 ■ Biomass, 9 ■ Heat pumps and electricity, 6 ■ Waste, 6
■ Peat, 1 ■ Oil, 1

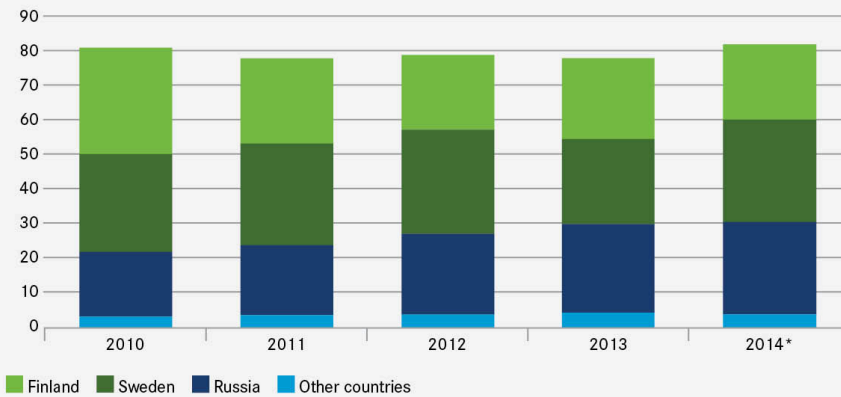
¹⁾ Total heat production in 2014 was 42.1* TWh

* Includes joint venture AB Fortum Värme samägt med Stockholms Stad 7.5 TWh

Total electricity procurement by type, TWh

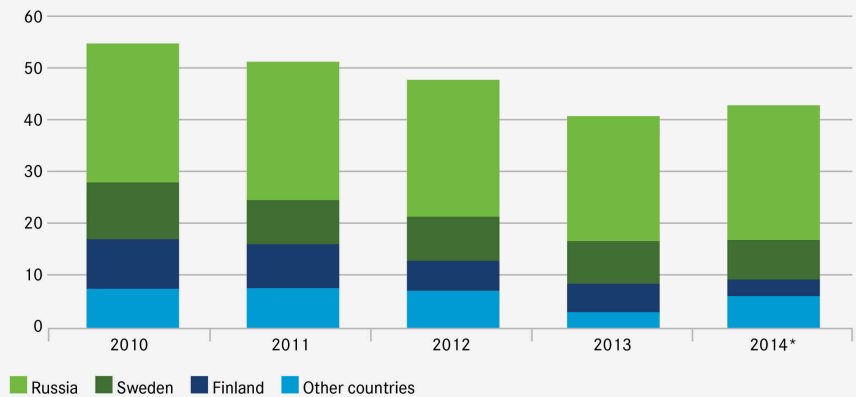


Total electricity sales by area, TWh ¹⁾



¹⁾ Power and Technology, and Heat, Electricity Sales and Solutions sell electricity to the Nordic power exchange or external customers and purchase electricity from the power exchange or other external sources. Fortum's power exchange transactions are calculated as a net amount of hourly sales at the Group-level. The Russia Division sells electricity to the Russian wholesale market.
* includes joint venture AB Fortum Värme samägt med Stockholms Stad

Total heat sales by area, TWh



* includes joint venture AB Fortum Värme samägt med Stockholms Stad

Fortum's power production by energy source in 2012-2014

TWh	2014	2013	2012
Hydropower	22.3	18.0	25.2
Nuclear power	23.8	23.7	23.4
Natural gas	22.5	20.0	19.4
Coal	4.0	4.5	3.3
Biomass	1.1	1.6	1.3
Peat	0.1	0.1	0.1
Other	0.7	0.8	0.3
Total	74.6	68.7	73.1

Includes joint venture AB Fortum Värme samägt med Stockholms Stad

Fortum's power generation capacity, 31 Dec 2014

MW	Finland	Sweden	Russia	Poland	Other	Total
Hydropower	1,526	3,088				4,615
Nuclear power	1,460	1,820				3,279
Combined heat and power	438	627	4,758	257	93	6,173
Condensing power	1,126	12				1,139
Other		30			15	45
Total	4,551	5,577	4,758	257	108	15,251

Includes joint venture AB Fortum Värme samägt med Stockholms Stad

Fortum's heat production capacity, 31 Dec 2014

MW	Finland	Sweden	Russia	Poland	Other	Total
Heat	1,936	3,636	13,466	1,189	811	21,038

Includes joint venture AB Fortum Värme samägt med Stockholms Stad.