

Fortum's Annual Report 2014

Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.

25 Liquid funds

EUR million	2014	2013
Cash at bank and in hand	1,880	1,089
Bank deposits with maturity under 3 months	129	176
Cash and cash equivalents	2,009	1,265
Bank deposits with maturity more than 3 months	757	0
Total	2,766	1,265
Cash and cash equivalents moved to assets held for sale	0	-15
Total	2,766	1,250

Bank deposits include bank deposits held by OAO Fortum amounting to EUR 131 million (2013: 101). At the year end 2014 OAO Fortum's deposits included EUR 30 million in euros and EUR 101 million in Russian roubles. The funds in OAO Fortum are committed to the ongoing investment program. The bank deposits in euros held by OAO Fortum are hedging future payments in euros.

For further information regarding credit risk management and credit risks, see

[Counterparty risks in the Operating and financial review](#)
and [Note 3.7 Credit risk](#).