
Fortum's Annual Report 2014

Fortum is an energy company highly committed to sustainability. We strive to respond to the needs of our customers by generating, selling and distributing low-carbon electricity and heat and by offering energy-sector expert services.

11 Interest-bearing liabilities

External interest-bearing liabilities

EUR million	2014	2013
Bonds	3,974	4,725
Loans from financial institutions	514	681
Other long-term interest-bearing debt	781	945
Total long-term interest-bearing debt	5,269	6,351
Current portion of long-term bonds	660	1,103
Current portion of loans from financial institutions	137	49
Commercial papers	0	718
Other short-term interest-bearing debt	286	155
Total short-term interest-bearing debt	1,083	2,025
Total external interest-bearing debt	6,352	8,376

Maturity of external interest-bearing liabilities

EUR million	2014
2015	1,083
2016	835
2017	511
2018	594
2019	809
2020 and later	2,520
Total	6,352

External interest-bearing liabilities due after five years

EUR million	2014	2013
Bonds	1,690	2,440
Loans from financial institutions	49	118
Other long-term liabilities	781	750
Total	2,520	3,308

Other interest-bearing liabilities due after five years

EUR million	2014	2013
Interest-bearing liabilities to group companies	9	9
Interest-bearing liabilities to associated companies	261	248
Total	270	257